



PRESS RELEASE 22nd of November 2023 | Klepp, Norway

New President & CEO of Kverneland Group

Mr. Yasukazu Kamada, President & CEO of Kverneland Group and Kubota Holdings Europe will hand over his management of Kverneland Group per January 1st 2024 to focus on his position in Kubota Holdings Europe.

At the same date **Mr. Arild Gjerde** will replace Mr. Yasukazu Kamada as President and CEO of Kverneland AS and the Kubota Business Unit Implements in Europe.

Mr. Gjerde joined Kverneland Group in 2000 and has been in various management positions. In his last position, he has been Executive Vice President, Sales & Marketing of Kverneland Group and member of Executive Board since 2006.



kvernelandgrp Kverneland Group

About Kverneland Group

Kverneland Group is a leading international company developing, producing and distributing agricultural implements, electronic solutions and digital services. Productivity, efficiency, and sustainability are three important principles in today's agriculture, driving us every day to continuously develop our Agricultural Implement Technology. Kverneland Group offers an innovative range of soil and seeding equipment, forage and bale equipment, spreading, spraying, electronic solutions and digital farm services for agricultural tractors and implements. For more information on Kverneland Group, visit www.kvernelandgroup.com Kverneland Group is part of Kubota.

About Kubota

Kubota has been a leading manufacturer of agricultural equipment, construction equipment, lawn mowers and Industrial Engines since 1890. With its global Headquarters in Osaka Japan, offices in more than 120 countries, and more than 50,000 employees in North America, Europe and Asia, Kubota had a turnover of \$20.4 billion in 2022. Although machinery equipment is its main products line, Kubota also produces a wide range of products such as city water purification systems, irrigation systems, piping systems, roof and home construction, and large underground valves. For more information on Kubota, please visit <u>www.kubota-eu.com</u> or <u>www.kubota.com</u>.

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